

## Canadian Association of Road Safety Professionals

Statement of Financial Position prepared by McFarland Associates Professional Corporation

As at December 31, 2021

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Current		
Cash	\$ 28,099.81	\$ 6,832.28
GIC Account	110,946.54	128,518.76
Pre-Paid Expenses	14,098.04	10,000.00
<b>Total assets</b>	<b>\$ <u>153,144.39</u></b>	<b>\$ <u>145,351.04</u></b>
<b>Liabilities</b>		
n/a	<u>0.00</u>	<u>0.00</u>
<b>Equity</b>		
Opening retained earnings	\$ 145,351.04	\$ 159,156.28
Net surplus/(loss)for the year	7,793.35	(13,805.24)
	<u>153,144.39</u>	<u>145,351.04</u>
<b>Total Liabilities and Equity</b>	<b>\$ <u>153,144.39</u></b>	<b>\$ <u>145,351.04</u></b>

Approved by \_\_\_\_\_

The notes to financial statements are an integral part of this statement.

## Canadian Association of Road Safety Professionals

### Statement of Operations and Changes in Net Assets prepared by McFarland Associates Professional Corporation

For the Year Ended December 31, 2021

	Budget	2021
<b>Revenue</b>		
Membership Revenue	\$ 14,000.00	\$ 16,303.77
Conference		
Conference (CARSP/PRI 2021) Reg Revenue	0.00	20,353.91
Conference (CARSP/PRI 2021) Profit (incl \$10,000 seed money)	30,000.00	33,000.00
CARSP Conference 2022 Sponsorship Revenue	0.00	10,647.80
Unbooked revenue	0.00	0.00
Conference Proceedings Revenue	200.00	191.80
Job posting	0.00	0.00
Misc. revenue	0.00	387.20
Unreported Revenue		813.74
	<u>44,200.00</u>	<u>81,698.22</u>
<b>Expenditures</b>		
Bank charges	180.00	24.00
CARSP Conference 2020/2021 Expenses	0.00	22,100.90
CARSP Conference 2022 Expenses	0.00	1,210.84
Executive services (Non-Conference Related)		
AVSS Project	8,000.00	
All other non-conference duties	22,275.00	22,739.18
Executive services (Conference Related)		
2021 Conference	3,451.00	3,970.00
2022 Conference	6,075.00	4,764.00
Insurance	816.48	825.12
Miscellaneous operating expenses	187.00	782.00
Unreported miscellaneous operating expenses		
Website	678.00	1,463.36
Website - Hosting	338.32	847.33
KETH Project		
Survey Monkey Software	0.00	\$461.04
RSI translation / news release	0.00	\$1,242.03
Navoda's Pay	0.00	\$9,500.00
Purchase of monitor/linkedin prem	0.00	\$251.38
Zoom software	0.00	\$1,263.34
Web Master Support	0.00	\$905.13
Review Engagement	1,017.00	1,017.00
M&M fund	1,185.00	488.22
Board Member Fund	1,000.00	
Martin's AVSS Project	4,000.00	
Young Professionals' Committee	\$1,643.67	50.00
	<u>50,846.47</u>	<u>73,904.87</u>
Excess over revenue over expenditures before revenue	<u>(6,646.47)</u>	<u>7,793.35</u>
Other Revenue (Investment Income (GIC))	\$2,427.78	\$2,427.78
Excess over revenue over expenditures	<u>(4,218.69)</u>	<u>10,221.13</u>
Net Assets - beginning	<u>148,194.80</u>	<u>148,194.80</u>
Net Assets - ending	<u>\$ 143,976.11</u>	<u>\$ 158,415.93</u>

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